

## Explanation of variances – pro forma

Name of smaller authority:

Fletching Parish Council

County area (local councils and parishes):

East Sussex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	43,696	41,556				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	31,000	32,000	1,000	3.23%	NO	
3 Total Other Receipts	5,172	11,771	6,599	127.59%	YES	Increase in CIL funds £2930, increased VAT claim £3446, donation received towards Jubilee celebrations £3000
4 Staff Costs	12,795	12,866	71	0.55%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	25,517	34,696	9,179	35.97%	YES	Renovation of asset (pump house) £5208, Jubilee celebrations £4000
7 Balances Carried Forward	41,556	37,765			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	41,556	37,765				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	17,707	18,984	1,277	7.21%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**